



A Resolution for Adoption by the Board of Education JALEN ROSE LEADERSHIP ACADEMY

Resolved, that this original **budget resolution** shall be the general appropriations of Jalen Leadership Academy for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Jalen Rose Leadership Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2021-2022 is as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
Revenue			
1xx Local	\$ 503,500		\$ 503,500
3xx State	\$ 3,883,053		\$ 3,883,053
4xx Federal	\$ 1,259,203	0 \$	\$ 1,259,203
5xx-6xx Other Financing Sources	\$ -		\$ -
Total Revenue	\$ 5,645,756	\$ -	\$ 5,645,756
Total Available to Appropriate	\$ 8,344,689	\$ -	\$ 8,344,689

Be it further resolved that \$5,645,338 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

1xx Instruction			
11x Instruction	\$1,994,446		\$1,994,446
12x Added Needs	\$391,698		\$391,698
13x Adult Education	\$0		\$0
21x Pupil Support	\$863,305		\$863,305
22x Instructional Staff Support	\$450,857		\$450,857
23x General Administration	\$162,699		\$162,699
24x School Administration	\$416,374		\$416,374
25x Business Services	\$452,500		\$452,500
26x Operations and Maintenance	\$408,675		\$408,675
27x Transportation	\$88,000		\$88,000
28x-29x Other Central Support	\$274,877	6,000	\$280,877
33x Community Activities	\$5,750		\$5,750
45x Building Acquisition	\$0		\$0
51x Debt Service	\$136,158		\$136,158
Total Appropriated	\$5,645,338	\$6,000	\$5,651,338
Projected Excess Revenues Over/(Under) Expenditures	\$418	-\$6,000	-\$5,582
Fund Balance, July 1, 2021	\$2,698,933	\$6,000	\$2,704,933
Fund Balance, June 30, 2022 (Projected)	\$2,699,351	\$0	\$2,699,351

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Jalen Rose Leadership Academy Board of Directors at a properly noticed open meeting held on the 21st day of June 2021 where a quorum was present

BY:

Dennis W Archer Jr (Jun 27, 2021 10:37 EDT)

Secretary of the Board